

Message Text

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44

ACTION AF-06

INFO OCT-01 ISO-00 /007 W

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R 210850Z AUG 75

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 4032

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: MESSAGE FOR CITY BANK, NEW YORK

1. DEPT PLEASE DECLASSIFY AND PASS MESSAGE PARA 2
TO FIRST NATIONAL CITY BANK IN NEW YORK. INFO COPY
ALSO TO AF/S ATTENTION FUGIT.

2. BEGIN MESSAGE QUOTE CITIBANK NEW YORK, ATT MAYER/SMITH
1BG-3. FOLLOWING DATA CULLED FROM STAFF MEMORY AS RECORDS
INACCESSABLE. AS SUCH DATA IS IN ESTIMATED AMOUNTS
FEEL MARGIN OF ERROR DOES NOT EXCEED FIVE PERCENT AT
MOST. EXCEPT WHERE NOTED ALL AMOUNTS ARE
EXPRESSED IN UNITS OF THE LOCAL CURRENCY OF THE COUNTRY
INVOLVED.

BIU FOREIGN OUR ACCOUNTS AND BALANCES

NEW YORK: FNCB 850M CHASE 5M MANUFACTURERS 36M MORGAN 110M

LONDON: FNCB BARCLAYS NATWEST AGGREGATE BALANCE 30M CHASE
DLRS 12M

PARIS: FNCB 536M

BRUSSELS: FNCB 1.8MM KREDIETBAN 1.4M

AMSTERDAM: FNCB 90M

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ZURICH: FNCB 157M

WIEN: CREDITANSTALT BANKVEREIN 100M
MILWN: FNCB 8MM
FRANKFURT: FNCB 198(.
STOCKHOLM: SKANDINAVISKA ENSILDA BANKEN 104M
COPENHAGEN: ART KJOBENHAVUS HANDELSBANK 100M
OSLO: DEN NORSKE COREDITBANK 90M
HELSINKI: KANSALLIS OSAKI PANKKE 85M
JOHANNESBURG: FNCB 4-M
SALISBURY: NAT AND GRINDLAY 47M
TOKYO: BANK OF TOKYO 4.3MM
TORONTO: RBC OR CANADIAN IMPERIAL 6M
LISBON: BESCL 6.6M
EXPECTING U.S. DLRS 880M CREDIT TO FNCB NY A/C IN
SETTLEMENT NEGOTIATION UNDER L/C OF FIRST INTERNATIONAL
BANK OF CURACAO.

THEIR A/C WITH BIU: FNCB JOHANNESBURG BALANCE UNKNOWN.

UMUYED LETERS OF CREDIT

NEW YORK: 1.9MM
LONDON: 80M
PARIS: NIL
BURSSELS: 12MM
MILAN: 18MM
FRANKFURT: 1.2 MM
STOCKHOLM: 200M
COPENHAGEN: 183M
OSLO: 98M
HOHANNESUBRG: 390M
TOKYO: 4.0MM

AMSTERDAM AND ZURICH: BATCHED TOTAL EQUIVALENT TO U.S.
DLRS 420M WHICH PLUGS TO ESTIMATED TOTAL OUTSTANDINGS.
CRDITS ARE NINETY-FIVE PERCENT CONCENTRATED WITH
CITIBANK IN THOSE CITIES WHERE BIU MAINTAINS AN OUR ACCOUNT
RELATIONSHIP WITH FNCB. OF THE ABOVE AMOUNTS AN
UNKNOWN BUT SIGNIFICANT AMOUNT HAVE EXPIRED IN THE
PAST THREE WEEKS AND APPEAR TO HAVE NOT BEEN UTILIZED.
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WILL ATTEMPT TO OBTAIN SOME NUMBERS OF THIS. EXCHANGE
AUTHORITY APPROVAL IS HELD KBY BIU FOR ALL OUTSTANDINGS
SAVE FOR DM 500M WHERE THE ORIGINAL APPROVAL EXPIRED
AND RENEWAL APPLICATION REMAINS PENDING. ALT OUG
EXCHANGE AUTHORIZATIONS IS HELD COVER CAN NOT BE
ACQUIRED AS TOTAL FOREIGN HOLDINGS CANNOT EXCEED
EQUIVALENT OF DLRS. 3.0MM.

BIU GURANTEES IN FOREIGN CURRENTY

CLIENT	AMOUNT	SBENEXPCIARY	MATURITY
COMPANHIA VIMENTOS SECIL	FF38MM	FNCB-NY	1980
PORTENINAS DE ANGOLA	DLR330M	MORGAN-NY	CALLED 8/75
PETRANGOL	SWF6.5MM	FNCB-NY	1971
SOREL	SWF2.4MM	FNCB-GENEVA	1977
SOREL	DLR910M	FNCB-GENEVA	1977
FRIAUTO	DLR275M	FNCB-GENEVA	1978
META	DLR595M	FNCB-GENEVA	1977
GUEDAL	DLR2.0MM	CHASE-LONDON	1976
GUEDALH	ESC3.0MM	BESCL-LISON	1975
SOCIEDADE EXPORTADORA	R35M	MOLINARIO- CAPETOWN	1976
CIMIANO ANGOLA	BF4.5MM	FOUR INDUSTRIALE- HH HH BRUSSELS (VIA KREDIETBANK)	1976
SIGA	AUSCH1.8MM	CREDITANSTALT	7976
	BANKVEREIN		

OUTSTANDINGS UNDER CITIBANK NY O/D LINE

CAOMPAHIA CIMENTOS SECIL 800M
EMPRESA DE AUTOMOVEIS 40M
NOCAL 220M
CONS. TECNICO AERONAUTICO 118M
AUTOAVENIDA 320M
ALFREDO F. MATOS 35M
ANCOTEL 300N
EMPRESA DE LINHAS 36M
COMIWNHIA CERAMICA 120M

THE COUNTRY EXPOSURE REPORT SUBMITTED TO ARO-NAIROBI
LAST MONTH IS CURRENT SAVE FOR SMALL REDUCTIONS DUE
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TO PARTIAL PAYMENTS ON GENEVA LOANS AND MOVEMEN
IN THE UNUSED L/C AMOUNTS. THERE APPEARS TO BE
SOME QUESTION REGARDING BIU GUARANTEES WITH A DLR
EQUIVALENT OF 22-26MM BEING TOSSED AROUND. THE
ABOVE CONSITITUTE THE FOREIGN CURRENCY GUARANTEES.
ALL OTHERS ARE LOCAL CURRENTY. UNDERSTAND THAT MORGAN
HAS OBTAINED COURT ORDER BLOCKING OUR ASSESTS IN UNITED
KINGDOM TO ATTEMPT RECOVERY ON THE 330M GUARANTY
MENTIONED ABOVE. BIU ALSO HAS 110M IN AN AWAITING
INSTRUCTIONS ACCOUNT WITH MORGAN-NY, WHICH RELATES
TO THE PROTEINAS DE ANGOLA (PROTANGUE) TRANSACTION.
PLEASE CABLE ADVISE GRANT OF RECEIPT OF THIS INFORMATION.
REGARDS WILLIAMS. UNQUOTE.
KILLORAN

NOTE BY OC/T: NOT PASSED FIRST NATIONAL CITY BANK.

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